



Malawi Revenue Authority

# NEW INCOME TAX RATES

EFFECTIVE 3<sup>RD</sup> NOVEMBER 2020

## 1. EMPLOYMENT INCOME

### • Annual rates

Taxable income	Rate
First K1,200, 000	0%
Next K34,800,000	30%
Excess of K36,000,000	35%

### • Monthly rates

Taxable income	Rate
First K100,000	0%
Next K2,900,000	30%
Excess of K3,000,000	35%

### • Fortnightly rates

Taxable income	Rate
First K46, 153.84	0%
Next K1, 338, 461.54	30%
Excess of K1,384, 615.38	35%

### • Weekly rates

Taxable income	Rate
First K23,076.92	0%
Next K669,230.77	30%
Excess of K692,307.69	35%

## 2. BUSINESS INCOME

### a. Sole Trader, Partnerships

Annual taxable income	Rate
First K1, 200,000	0%
Excess of K1, 200, 000	30%

  

Monthly taxable income	Rate
First K100,000	0%
Excess K100,000	30%

### b. Companies incorporated in Malawi

Annual taxable income	30%
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### c. Companies incorporated outside Malawi

Annual taxable income	35%
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John S. Biziwick  
COMMISSIONER GENERAL